

Prof. Dr. Tim Kaiser
RPTU Kaiserslautern-Landau
Department of Business and Economics
August-Croissant-Str. 5
76829 Landau | Germany
E-Mail: tim.kaiser@rptu.de

Current Academic Position

01/2023 – present University of Kaiserslautern-Landau (RPTU), Department of Business and Economics, *Assistant Professor (W1 Juniorprofessor) (W2 Tenure Track)*

Academic Affiliations

04/2023 – present IZA Institute of Labor Economics, Bonn, *Research Affiliate*

11/2023 – present Mannheim Institute for Financial Education (MIFE), *Associated Researcher*

Research Visits

01/2024 [scheduled] ifo/CESifo Visiting Researcher Program (Host: Ludger Wößmann), Munich

Past Academic Positions

10/2017 – 12 / 2022 University of Koblenz-Landau, Department of Business and Economics, *Assistant Professor (W1 Juniorprofessor) (W2 Tenure Track) [positive mid-term review in August 2020]*

06/2015 – 12/2020 German Institute for Economic Research (DIW Berlin), Department of International Economics, *Research Associate*

04/2014 – 09/2017 University of Kiel (CAU Kiel), Department of Political Science, *Research Associate*

Education

06/2017 Doctoral Degree in Economics and Social Sciences (Dr. sc. pol., *summa cum laude*), Faculty of Business, Economics and Social Sciences, University of Kiel

02/2014 Master of Education (M.Ed.) in Economics/Politics and English, Faculty of Philosophy, University of Kiel

05/2012 Bachelor of Arts (B.A.) in Economics/Politics and Anglistics/North American Studies, Faculty of Philosophy, University of Kiel

2010 Undergraduate Studies in Economics and Political Science, Hawaii Pacific University, USA

Journal Publications

Kaiser, Tim; Lusardi, Annamaria; Menkhoff, Lukas and Carly Urban (2022). Financial education affects financial knowledge and downstream behaviors. *Journal of Financial Economics*, 145(2): 255–272.

Kaiser, Tim and Lukas Menkhoff (2022). Active learning improves financial education: Experimental evidence. *Journal of Development Economics*, 157, 102870.

Kaiser, Tim and Lukas Menkhoff (2017). Does financial education impact financial literacy and financial behavior, and if so, when? *World Bank Economic Review*, 31(3): 611–630.

Kaiser, Tim and Lukas Menkhoff (2020). Financial education in schools: A meta-analysis of experimental studies. *Economics of Education Review*, 78, 101930.

Oberrauch, Luis; Kaiser, Tim and Günther Seeber (2023). Measuring economic competence of youth with a short scale. *Journal of Economic Psychology*, 97, 102633.

Oberrauch, Luis and Tim Kaiser (2022). Cognitive ability, financial literacy, and narrow bracketing in time-preference elicitation. *Journal of Behavioral and Experimental Economics*, 98, 101844.

Kaiser, Tim; Seeber, Günther and Luis Oberrauch (2020). Measuring economic competence of secondary school students in Germany. *Journal of Economic Education*, 51(3-4): 227–242.

Oberrauch, Luis and Tim Kaiser (2020). Economic competence in early secondary school: Evidence from a large-scale assessment in Germany. *International Review of Economics Education*, 35, 100172.

Working Papers

Kaiser, Tim; Oberrauch, Luis and Lukas Menkhoff (2023). Is patience malleable via educational intervention? Evidence on the role of age in field experiments. *IZA Discussion Paper No. 16399*.

Kaiser, Tim and Annamaria Lusardi (2023). Financial literacy and financial education: An overview. Mimeo.

Kaiser, Tim; Lusardi, Annamaria; Mitchell, Olivia, and Luis Oberrauch (2023). Measuring financial literacy with the "big three". Mimeo.

Kaiser, Tim and Luis Oberrauch (2021). Economic education at the expense of indoctrination? Evidence from Germany. ZBW – Leibniz Information Centre for Economics, Kiel, Hamburg.

Selected Work in Progress

Evaluating the impact of a national financial education campaign delivered via television and social media: Experimental evidence from Italy (joint with Annamaria Lusardi, Alessia Sconti, and Bilal Zia)

Empirical benchmarks for interpreting effect sizes of behavior-change interventions (joint with Ralph Hertwig, Juliane Klödt, and Jutta Mata)

Addressing heterogeneity in effort in low-stakes educational testing (joint with Luis Oberrauch)

Training micro-entrepreneurs to use mobile money: Experimental evidence (joint with Jana Hamdan, Lukas Menkhoff, and Yuanwei Xu)

Generating and expanding micro-enterprises in developing countries: Evidence from capital and training programs (joint with Nathan Fiala and Jonas Jessen)

Aggregating estimates of the elasticity of intertemporal substitution from convex time budgets

Grants as Principal Investigator & Awards

12/2021	Internal research grant, <i>University of Koblenz-Landau</i> (10 000€)
01/2019 – 03/2023	Research grant, <i>Joachim Herz Foundation</i> (149 663€)
07/2018 – 01/2022	Research grant, <i>Joachim Herz Foundation</i> (25 000€)
08/2018	Internal starting grant, <i>University of Koblenz-Landau</i> (10 000€)
01/2017 – 07/2022	Research grant (as Co-PI), <i>Würth Foundation</i> (339 220€)
02/2015	Young researcher award, <i>German Association for Economic Education</i> (1 000€)

Selected Refereeing

Economics	American Economic Journal: Applied Economics – Review of Economics and Statistics (4x) – Management Science (3x) – Journal of Development Economics – World Bank Economic Review – Economics of Education Review (4x) – Journal of Economic Behavior & Organization (4x) – Economic Inquiry – Journal of Banking and Finance – Oxford Bulletin of Economics and Statistics – Journal of Pension Economics and Finance – Journal of Economic Surveys – Education Economics – Empirical Economics – Journal of Behavioral and Experimental Economics (3x) – German Economic Review – Borsa Istanbul Review – Journal of Asian Economics – Economic Analysis and Policy – Monetary Policy & the Economy – Financial Services Review
Interdisciplinary	Education Finance and Policy – ILR Review – World Development – Journal of Economic Psychology – Journal of Consumer Affairs – PLOS ONE (2x) – Journal of Financial Literacy and Wellbeing (3x) – Journal of Economic Education (2x) – International Review of Economics Education (2x) – Evaluation Review – Children and Youth Services Review – Research in Comparative and International Education – Citizenship, Social and Economics Education – Quality & Quantity – Journal of Social Science Education – Zeitschrift für Ökonomische Bildung – Sozialer Fortschritt

Grant Proposal Reviewer

Federal Ministry of Education and Research (BMBF)

University of Cyprus (Marie Skłodowska-Curie Action Grant Agreement No. 10103440)

Professional Service

- As editor *Journal of Financial Literacy and Wellbeing*, Member of the Advisory Board of Editors (since 11/2022)
Journal of Behavioral and Experimental Finance, Associate Editor (since March 2021)
Journal of Behavioral and Experimental Finance, Guest Editor with Annamaria Lusardi (2020 – 2021)
- As supervisor (Co-)supervision of two PhD-candidates, several Bachelor and Master theses
- Administrative Head of the Department of Business and Economics at RPTU (Landau) (since 10/2023)
Chairperson of the ethics committee of the Faculty of Cultural and Social sciences at RPTU (since 04/2022)
Deputy member of the Accreditation Committee at RPTU (since 02/2023)
Deputy head of the two-subject bachelor study program at RPTU (since 10/2022)
Head of the Department of Business and Economics at University of Koblenz-Landau (04/2018 – 09/2019)
External Reviewer of the study program in "Business and Economics" at Karlsruhe University of Education (PH Karlsruhe) (07/2019)
- Other Member of the executive committee of the *Financial Literacy and Personal Finance Research Network, G53 Network* (since 11/2022)
Inaugural member of the *Financial Literacy and Personal Finance Research Network, G53 Network* (since 12/2021)
Member of the DFG-funded scientific network *AFin - Action-based Financial Literacy - Conceptualization, Assessment and Validation* (since 03/2022)
Executive director of the German Association for Economic Education (since 02/2023)
Spokesperson of the Young Researcher Group of the German Association for Economic Education (2014 – 2018)
Led 4-day workshop on quantitative methods using R (joint with Luis Oberrauch), *Joachim Herz Foundation* (09/2023)
Led two-day workshop on test theory (joint with Luis Oberrauch), *Joachim Herz Foundation* (09/2022)
Led two-day workshop on academic writing (joint with Taiga Brahm), *Joachim Herz Foundation* (05/2021)
Mentor of a group of school students at the *Young Economic Summit 2018* (joint with Helke Seitz)

Media Mentions

The Washington Post, April 23, 2019 – *The New York Times*, January 22, 2018 – *Fortune*, November 10, 2021 – *Forbes*, October 2, 2020 – *The American Prospect*, June 10, 2019 – *World Bank Development Impact Blog*, June 06, 2022 – *Frankfurter Allgemeine Zeitung*, September 13, 2021 – *Deutschlandfunk*, September 14, 2021

Policy Papers

Kaiser, Tim; Lusardi, Annamaria; Menkhoff, Lukas and Carly Urban (2022). Financial education is effective and efficient. *VoxEU: CEPR's policy portal* (February 17th, 2022).

Kaiser, Tim; Lusardi, Annamaria; Menkhoff, Lukas and Carly Urban (2022). Financial Education Matters: Testing the Effectiveness of Financial Education Across 76 Randomized Experiments. *NEFE and FINRA Investor Education Foundation brief - Consumer insights: money & investing* (April 2022).

Kaiser, Tim und Lukas Menkhoff (2021). Financial education measures are effective: Germany should develop a national strategy for financial education. *DIW Weekly Report* 11(38): 287-294.

Kaiser, Tim und Lukas Menkhoff (2021). Maßnahmen zur finanziellen Bildung wirken – Deutschland sollte nationale Strategie für finanzielle Bildung entwickeln. *DIW Wochenbericht* 88(38): 644-650.

Kaiser, Tim und Lukas Menkhoff (2017). Schlechte Evaluierung rentiert sich kaum. Lehren aus dem Bereich der finanziellen Bildung. *DIW Wochenbericht* 84(26): 531-538.

Books and Edited Volumes (in German)

Seeber, Günther; Kaiser, Tim; Oberrauch, Luis und Mira Eberle (2022). *Wirtschaft als eigenes Schulfach? Empirische Evidenz zur Facheinführung in Baden-Württemberg*. Bielefeld: wbv Publikation.

Seeber, Günther; Kaiser, Tim; Oberrauch, Luis; Eberle, Mira und Christian Walter (2020). *Das Schulfach Wirtschaft/Berufs- und Studienorientierung: Effekte auf die ökonomischen Kompetenzen und Einstellungen Jugendlicher in Klasse 7 und 8*. Künzelsau: Swiridoff.

Birke, Franziska, Kaiser, Tim, Oberrauch, Luis, Remmele, Bernd (Hrsg.) (2023). *Ökonomische Bildung als Allgemeinbildung. Festschrift zu Günther Seebers 65. Geburtstag*, Springer VS.

Other Publications (in German)

Kaiser, Tim und Luis Oberrauch (2023). Testmotivation und Leistungsdifferenzen in der ökonomischen Domäne. In: Birke, F., Kaiser, T., Oberrauch, L., Remmele, B. (Hrsg.). *Ökonomische Bildung als Allgemeinbildung. Festschrift zu Günther Seebers 65. Geburtstag*, Springer VS.

Seeber, Günther; Kaiser, Tim; Oberrauch, Luis und Mira Eberle (2022). Effekte des neuen Schulfachs Wirtschaft/Berufs- und Studienorientierung in Baden-Württemberg. *GW Unterricht* 167: 50-54.

Birke, Franziska; Buschong, René; Kaiser, Tim und Andreas Lutter (2022). Staatliche Hilfen für Wettbewerbsverlierer? Wie sich Lehr- und Lernmaterialien auf ordnungspolitische Bewertungen und Entscheidungen von Schülerinnen und Schülern auswirken. *Unterricht Wirtschaft + Politik* 3/22.

Lutter, Andreas; Birke, Franziska; Kaiser, Tim und René Buschong (2021). Soll der Staat Wettbewerbsverlierer absichern? *TeachEconomy: Das Portal für den Wirtschaftsunterricht*.

Kaiser, Tim und Lukas Menkhoff (2020). Finanzbildung auf dem Prüfstand. *Wissenschaft für die Praxis* 1/2020: 14-17.

Birke, Franziska; Kaiser, Tim und Andreas Lutter (2020). Die Bewertung von ordnungspolitischen Problemen aus Schülersicht: Ergebnisse einer Mixed-Methods-Untersuchung. In: Heinz, T., Kilian, J., Brouër, B., Janzen, M. (Hrsg.). *Formen der (Re)Präsentation fachlichen Wissens: Ansätze und Methoden für die Lehrerinnen- und Lehrerbildung in den Fachdidaktiken und den Bildungswissenschaften*, Waxmann Verlag.

Birke, Franziska; Lutter, Andreas und Tim Kaiser (2020). Ordnungspolitische Fragen aus Schülersicht – explorative Befunde und weiterführende empirische Perspektiven. In: Goldschmidt, N. und Lenger, A. (Hrsg.). *Ökonomische Bildung als gesellschaftliche Herausforderung*.

Kaiser, Tim (2019). Braucht es neue Ansätze in der Entwicklungszusammenarbeit mit Afrika? *TeachEconomy: Das Portal für den Wirtschaftsunterricht*, 09.05.2019.

Kaiser, Tim und Lukas Menkhoff (2019). Finanzielle Bildung wird immer wichtiger – aber wirkt sie auch? *Geldundhaushalt.de – Das Portal des Beratungsdienstes Geld und Haushalt der Sparkassen Finanzgruppe*, Dezember 2019.

Kaiser, Tim und Lukas Menkhoff (2019). Finanzielle Bildung wirkt. *Blog-Beitrag; bankenverband.de*, 15.11.2019.

Kaiser, Tim (2018). Book Review: From Microfinance to Inclusive Banking (Reinhard H. Schmidt, Hans Dieter Seibel, Paul Thomes). *Kredit und Kapital*, 51(1): 171-173.

Kaiser, Tim und Lukas Menkhoff (2018). Was leisten verschiedene Methoden zur Evaluierung der Effektivität von finanzieller Bildung? *BAG-SB Informationen*, 33(2): 72-77.

Kaiser, Tim (2017). Finanzielle Sozialisation und finanzielles Wissen. *Vierteljahreshefte zur Wirtschaftsforschung*, 86(4): 17-30.

Lutter, Andreas und Tim Kaiser (2017). Wahlen als Lern- und Problemfeld im Unterricht. *Unterricht Wirtschaft + Politik* 1/17: 8.

- Kaiser, Tim (2016). Workshop Finance and Development 2016. *Wissenschaft für die Praxis* 81: 25.
- Birke, Franziska; Kaiser, Tim und Andreas Lutter (2016). „Nicht gut genug gewirtschaftet?“ Wie Schülerinnen und Schüler über ordnungspolitische Fragen urteilen. *Unterricht Wirtschaft + Politik* 1/16: 49-52.
- Kaiser, Tim und Andreas Lutter (2015). Empirische Forschung zu financial literacy. Zugänge – Befunde – Desiderata. *Zeitschrift für Didaktik der Gesellschaftswissenschaften*, 6(2): 77-95.
- Kaiser, Tim und Vera Kirchner (2015). Das Finanzwissen von angehenden Wirtschaftslehrpersonen: Ergebnisse eines aktuellen Surveys. *Zeitschrift für Berufs- und Wirtschaftspädagogik*, 111(4): 552-547.
- Kaiser, Tim; Birke, Franziska und Andreas Lutter (2015). Schülerkonzepte zu ordnungspolitischen Fragen – Eine phänomenographische Untersuchung. *Zeitschrift für Didaktik der Gesellschaftswissenschaften*, 6(1): 92-110.
- Kaiser, Tim (2015). Soll der Staat Wettbewerbsverlierer absichern? Ordnungspolitik im Urteil von Lernenden. *Unterricht Wirtschaft + Politik* 2/15: 32-36.
- Kaiser, Tim (2013). Die globale Rolle Europas. *Unterricht Wirtschaft + Politik* 4/13: 46-51.

Selected Presentations (not including presentations by co-authors)

- 2023 Turin Workshop on Financial Literacy, Collegia Carlo Alberto (Invited Seminar, scheduled)
Ludwig Erhard Ifo Research Seminar, Ifo Institute, Fürth (Invited Seminar)
Fachtag Verbraucherbildung, Koblenz (Keynote)
Staatsministerium Baden-Württemberg, Stuttgart (Invited Lecture)
- 2022 Southern Economic Association Annual Meeting, Fort Lauderdale
University of Siegen, Online (Invited Seminar)
MIFE Workshop for Early Career Researchers, Mannheim
G53 Network Brown Bag Seminar, Online (Invited Seminar)
Verein für Socialpolitik Annual Congress, Basel
- 2021 Asia Pacific Financial Education Institute (Keynote), Singapore Management University (Online)
Verein für Socialpolitik Annual Congress, Regensburg (Online)
Society for Research on Educational Effectiveness Annual Congress, Arlington (Online)
Western Economic Association Annual Conference, Honolulu Hawaii (Online)
Austrian Economic Association (NOeG) Annual Meeting, Innsbruck (Online, Invited Session)
EUFIN Conference, Estonian Business School, Tallinn (Online, Keynote)
Annual Conference of the AEA Committee on Economic Education, Portland (Online)
OECD Global Money Week 2021, Online (Online, Keynote)
Federal Reserve Bank / GFLEC Seminar Series, Online (Invited Seminar)
- 2020 Allied Social Science Associations Annual Meeting, San Diego
Wards Finance Seminar Series, University of Glasgow (Invited Seminar)
OECD-INFE Invited Webinar, Online
DeGÖB Annual Conference, Landau
- 2019 Allied Social Science Associations Annual Meeting, Atlanta
Cherry Blossom Institute, George Washington University, Washington, DC
Annual Conference of the AEA Committee on Economic Education, St. Louis
Workshop Finance and Development 2019, DIW Berlin
DeGÖB Annual Conference, Dortmund
GPJE Annual Conference, Göttingen
- 2018 Cherry Blossom Institute, George Washington University, Washington, DC
Max-Planck-Institute for Human Development, Berlin (Invited Seminar)
Verein für Socialpolitik Annual Congress, Freiburg
Verein für Socialpolitik, Economics and Policy AEL Annual Congress, Zürich
Annual Meeting of the Swiss Society for Economics and Statistics, St. Gallen (Invited)
European Microfinance Week, Luxembourg
DeGÖB Working Group on Financial Education, Hamburg
DeGÖB Annual Conference, Freiburg
- 2017 Behavioral Economics Seminar, Kiel Institute for the World Economy, Kiel (Invited Seminar)
Vienna University of Economics and Business, Vienna (Invited Seminar)
DeGÖB Working Group on Financial Education, Vienna
DeGÖB Annual Conference, Flensburg

- GFD Congress, Freiburg
Mountains of the Moon University, Uganda (Keynote)
Bank of Uganda, Kampala, Uganda (Keynote)
Bank of Uganda, Kampala, Uganda (Invited Seminar)
- 2016 Research in Behavioral Finance Conference (RBFC), Vrije Universiteit Amsterdam
What Works Global Summit, University College, London
DeGÖB Annual Conference, Hildesheim
Meta-Analysis of Economics Research Network Colloquium, Hendrix College, Conway
Conference on Behavioral Economics and Financial Literacy, Open University Catalonia
- 2015 CPIG Research Seminar, University of Kiel
DeGÖB Working Group on Financial Education, Vienna
DeGÖB Young Researcher Congress, Kiel
- 2014 DeGÖB Young Researcher Congress, Berlin
Institut für Qualitätsentwicklung an Schulen Schleswig-Holstein (IQSH), Kiel

Teaching

Principles of Microeconomics (RPTU, Uni KL) – Human Capital and Economics of Education (RPTU, Uni KL) – Household Finance (RPTU in Kaiserslautern, starting WS 2024/2025) – Economics of Governance (RPTU, Uni KL) – Environmental Economics (RPTU) – Socioeconomics of Modern Societies (RPTU) – Civic- and Economic education (RPTU, Uni KL, CAU Kiel, MSB Berlin) – Introduction to R (Workshop) – Regression Analysis in Stata (Workshop) – Test Theory using R (Workshop) – Introduction to Meta-Analysis (Workshop) – Academic Writing (Workshop) – Introduction to Political Science (CAU Kiel)